

To,  
BSE Limited,  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400001

Script Code: 543963

Dear Sir/

Madam,

**Subject: Reconciliation of Share Capital Audit Certificate for the Quarter ended on 31<sup>st</sup> December, 2025:**

Please find enclosed herewith 'Reconciliation of Share Capital Audit' certificate dated 16<sup>th</sup> January, 2026 furnished by a Practicing Company Secretary, M/s. Murtuza Mandorwala & Associates for the quarter ended on 31st December, 2025, in accordance with Circular No. SEBI/MRD/Policy/Cir-13/2004 dated March 3, 2004 and Circular No. CIR/MRD/DP/ 30 /2010 dated September 06, 2010 in the matter of Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

Kindly take the above on record and oblige.

Thanking You.

**FOR, SHELTER PHARMA LIMITED**

**MUSTAQIM NISARAHMED SABUGAR**  
**MANAGING DIRECTOR**  
**DIN: 01456841**

**Date:** 17-01-2026

**Place:** Ahmedabad

**CC: Enclosed Reconciliation of Share Capital Audit Report for Quarter ended on 31<sup>st</sup> December, 2025**



## RECONCILIATION OF SHARE CAPITAL AUDIT

On the basis of the examination of the relevant records in accordance with circular D&CC / FITTC / CIR – 16/ 2002 dated December 31, 2002, Circular No. SEBI/MRD/Policy/Cir-13/2004 dated March 3, 2004 and Circular No. CIR/MRD/DP/ 30 /2010 dated September 06, 2010 in the matter of Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for **SHELTER PHARMA LIMITED** as maintained by its Registrar and Transfer Agents **M/s. Bigshare Services Private Limited** in respect of physical share transfer and electronic connectivity and information and explanation given to us, to the best of our knowledge we report as under:

| Sr. No. | Particulars                                                             | : | Details                                                                                                            |                            |
|---------|-------------------------------------------------------------------------|---|--------------------------------------------------------------------------------------------------------------------|----------------------------|
| 1       | For Quarter Ended                                                       | : | 31/12/2025                                                                                                         |                            |
| 2       | ISIN                                                                    | : | INE013V01011                                                                                                       |                            |
| 3       | Face Value                                                              | : | Rs.10/-                                                                                                            |                            |
| 4       | Name of the Company                                                     | : | SHELTER PHARMA LIMITED                                                                                             |                            |
| 5       | Registered Office Address                                               | : | Shelter Nagar, Nr. S. T. Bus Stand,<br>Himmatnagar, Gujarat, India, 383001                                         |                            |
| 6       | Correspondence Address                                                  | : | 5th Floor, 501 Sakar 4, Opp. MJ Library,<br>Ashram Road, Paldi, Ellisbridge, Ahmedabad-<br>380006, Gujarat, India. |                            |
| 7       | Telephone & Fax Nos.                                                    | : | Phone: Phone: +91 2772 240108/246995                                                                               |                            |
| 8       | E-mail Address                                                          | : | cs@shelter.co.in                                                                                                   |                            |
| 9       | Names of the Stock Exchanges where the company's securities are listed: | : | BSE Limited                                                                                                        |                            |
|         |                                                                         |   | <b>No. of Shares</b>                                                                                               | <b>% of issued capital</b> |
| 10      | Issued Capital                                                          | : | 1,63,32,792                                                                                                        | 100.00                     |
| 11      | Listed Capital (Exchange-wise)                                          | : | 1,63,32,792                                                                                                        | 100.00                     |
|         | 1) BSE Limited                                                          | : |                                                                                                                    |                            |
| 12      | Held in dematerialized form in CDSL                                     | : | 1,14,75,792                                                                                                        | 70.26                      |
| 13      | Held in dematerialized form in NSDL                                     | : | 25,26,000                                                                                                          | 15.47                      |
| 14      | Physical                                                                | : | 0.00                                                                                                               | 0.00                       |



|     |                                           |   |             |        |
|-----|-------------------------------------------|---|-------------|--------|
| 15* | Allotted but pending for Trading approval |   | 23,31,000   | 14.27  |
| 16  | Total No. of Shares (12+13+14+15)         | : | 1,63,32,792 | 100.00 |

**Note\*:** Company has allotted 861,000 equity shares on October 16, 2025; 735,000 equity shares on November 15, 2025; and 735,000 equity shares on November 17, 2025 (total 2,331,000 shares). The Listing approval for these 23,31,000 shares was also received during the Quarter ended December 31, 2025. However, the corporate action confirmation for said 2,331,000 shares was received from NSDL & CDSL post the completion of quarter under review. Further, the Company has also made trading application for said 2,331,000 shares and same is in process.

|    |                                                                      |  |                |
|----|----------------------------------------------------------------------|--|----------------|
| 17 | Reasons for difference if any, between (10 & 11) (10 & 16) (11 & 16) |  | Not Applicable |
|----|----------------------------------------------------------------------|--|----------------|

|    |                                                                                                       |  |  |  |  |  |
|----|-------------------------------------------------------------------------------------------------------|--|--|--|--|--|
| 18 | <b>Details of changes in share capital</b> during the quarter under consideration as per table below: |  |  |  |  |  |
|----|-------------------------------------------------------------------------------------------------------|--|--|--|--|--|

| Particulars                               | No. of Shares | Applied/ Not applied for listing | Listed on stock exchanges (specify names) | Whether intimated to CDSL | Whether intimated to NSDL | In-principle Approval pending for stock exchange (specify names) |
|-------------------------------------------|---------------|----------------------------------|-------------------------------------------|---------------------------|---------------------------|------------------------------------------------------------------|
| Conversion of warrants into equity shares | 1314000.00    | Applied and Received             | Bombay Stock Exchange Ltd.                | Yes                       | Yes                       | No                                                               |
| Conversion of warrants into equity shares | 1128000.00    | Applied and Received             | Bombay Stock Exchange Ltd.                | Yes                       | Yes                       | No                                                               |
| Conversion of warrants into equity shares | 861000.00     | Applied and Received             | Bombay Stock Exchange Ltd.                | Yes                       | Yes                       | No                                                               |
| Conversion of warrants into equity        | 735000.00     | Applied and Received             | Bombay Stock Exchange                     | Yes                       | Yes                       | No                                                               |



|                                           |                                                                                                                                                     |                      |                                                                                                                                                                                                                                                                                          |               |                   |    |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------|----|
| shares                                    |                                                                                                                                                     |                      | Ltd.                                                                                                                                                                                                                                                                                     |               |                   |    |
| Conversion of warrants into equity shares | 735000.00                                                                                                                                           | Applied and Received | Bombay Stock Exchange Ltd.                                                                                                                                                                                                                                                               | Yes           | Yes               | No |
| 19                                        | Register of Members is updated (Yes/No) if not, updated-up to which date                                                                            | :                    | Yes                                                                                                                                                                                                                                                                                      |               |                   |    |
| 20                                        | Reference of previous quarter with regards to excess dematerialized shares, if any.                                                                 | :                    | Not Applicable                                                                                                                                                                                                                                                                           |               |                   |    |
| 21                                        | Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?                                      | :                    | Not Applicable                                                                                                                                                                                                                                                                           |               |                   |    |
| 22                                        | Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay: |                      |                                                                                                                                                                                                                                                                                          |               |                   |    |
| Total No. of demat requests               |                                                                                                                                                     |                      | No. of requests                                                                                                                                                                                                                                                                          | No. of shares | Reasons for delay |    |
| Confirmed after 21 days                   |                                                                                                                                                     |                      | Nil                                                                                                                                                                                                                                                                                      | Nil           | Nil               |    |
| Pending for more than 21 days             |                                                                                                                                                     |                      | Nil                                                                                                                                                                                                                                                                                      | Nil           | Nil               |    |
| 23                                        | Name, Telephone & Fax No. of Compliance Officer of the Company                                                                                      | :                    | CS Aarefa Kutub Kapasi<br>(ICSI M. No. A37110)<br>5th Floor, 501 Sakar 4, Opp. MJ Library,<br>Ashram Road, Paldi, Ellisbridge, Ahmedabad-<br>380006, Gujarat, India<br>Phone: +91 2772 240108/246995                                                                                     |               |                   |    |
| 24                                        | Name, Address, Tel. & Fax no. Registration No. of the Auditor.                                                                                      | :                    | Murtuza Mandorwala & Associates<br>Practicing Company Secretary<br>B-503, Sivanta One – The Business Park,<br>Pritamnagar Cross Road, Near V S Hospital,<br>Ellisbridge, Ahmedabad – 380006<br>Tele: (o) 079 35606563<br>Mail: mma.office@yahoo.com<br>M.No. FCS 10745<br>C.P. No. 14284 |               |                   |    |



**MURTUZA MANDORWALA  
& ASSOCIATES**

Practicing Company Secretaries

**CS MURTUZA MANDOR**

(CS, M.com, LLB, DLP)

|    |                                                                                                                                         |   |                                                                                                                                                                                                                    |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 25 | Appointment of common agency for share registry work, if yes (name & address)                                                           | : | M/s. Bigshare Services Private Limited<br>Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India..<br>E-mail: aliya@bigshareonline.com |
| 26 | Any other detail that the auditor may like to provide (e.g. BIFR company, delisting from Stock Exchange, company changed its name etc.) | : | Nil                                                                                                                                                                                                                |

For, Murtuza Mandorwala & Associates  
Practicing Company Secretary

CS Murtuza Mandor

M. NO. : F10745  
C. P. NO : 14284  
PLACE : Ahmedabad  
DATE : 16-01-2026  
P.R NO : 1615/2023  
UDIN NO: : F010745G003317499